

**RESOLUTIONS OF THE
BOARD OF DIRECTORS OF
VERONA LAKES HOMEOWNERS ASSOCIATION, INC.**

The undersigned, being members of the Board of Directors of Verona Lakes Homeowners Association, Inc. (the "Association"), hereby adopt this Resolution to be effective as of the date set forth below:

WHEREAS, Comcast Florida ("Comcast") and FirstService Residential Florida, Inc. ("FirstService") have entered into a partnership program ("Partnership Program") whereby FirstService clients throughout Florida have the opportunity to participate in an exclusive Comcast **Bulk Service Program** under which members of the Association can obtain discounted rates for video and internet services. Under both programs the Association would be paid a fee of \$150.00 per unit in the total amount of \$84,450.00. This fee would be paid to the Association by Comcast upon accepting the terms and conditions of the applicable program and executing a five-year agreement; and

WHEREAS, FirstService, the Association's managing agent, has negotiated to obtain these favorable terms and financial benefits which will provide the opportunity for on-going benefit to the Association and its members if the Association decides to accept the terms and conditions of the applicable program and executes an agreement; and

WHEREAS, FirstService is entitled to be compensated for the services it has supplied which will provide the opportunity for on-going benefit of the Association and its members.

NOW, THEREFORE, BE IT RESOLVED, that the Association elects to enter into a new five-year Agreement with Comcast under the **Bulk Service Program** offered through FirstService, commencing; and

FURTHER RESOLVED, that, in consideration of its approval and execution of agreements with Comcast under the new program, the Association will be paid a fee of \$84,450.00; and

FURTHER RESOLVED, that the Association shall pay 25% of the fee it receives from Comcast for its participation in the Comcast/FirstService Partnership Program as consideration for the services FirstService has supplied which will provide the opportunity for on-going benefit to the Association.

The foregoing Resolutions are made and effective as of this 2 day of JANUARY, 2018



Director

Director

Director