

## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Fairway Clubs "O" Condominium

As of February 23, 2024

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: One (1) vote per Unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Please review the Condo Documents.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: All potential renters must be approved. Any individual purchasing a unit shall be prohibited from leasing that unit for a period of 12 months.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Monthly fees vary per unit, based on square footage of unit. Please see budget for exact amount.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: There are 2 clubhouses and 3 pools. Fees are paid to the POA and they pay the Master Association & the Recreation fees.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No.

**Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**