

PENNOCK PRESERVE PROPERTY OWNERS ASSOCIATION, INC.
A RESOLUTION OF THE BOARD OF DIRECTORS
CHANGING THE COMMUNITY ENHANCEMENT FEE

WHEREAS, Section 24.23 of the Declaration of Covenants, Restrictions, and Easements for Pennock Preserve entitled "Community Enhancement Fee" provides for collection of a fee upon the conveyance of title of a Home by an Owner in an amount equal to two hundred fifty dollars (\$250.00) payable to Association; and

WHEREAS, Section 24.23 of the Declaration of Covenants, Restrictions, and Easements for Pennock Preserve entitled "Community Enhancement Fee" also provides that the amount of such Community Enhancement Fee, if any, and the manner of payment may be changed by resolution of the Board from time to time; provided, however, all Homes shall be assessed a uniform amount; and

WHEREAS, the Board of Directors desires to change the amount of the Community Enhancement Fee.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of Prado:

1. The amount of the Community Enhancement Fee shall be changed from \$250.00 to \$1,050 for all Conveyances not currently under contract for sale.

IN WITNESS WHEREOF, the undersigned confirms that the foregoing resolution was duly adopted by the Board of Director of Pennock Preserve Property Owners Association, Inc. on December 12, 2023 at a meeting duly called for such purpose, and that such resolution remain in full force and effect as of the date hereof, not having been rescinded or amended.

**PENNOCK PRESERVE PROPERTY
OWNERS ASSOCIATION, INC.**

A Florida not-for-profit corporation

By: 

Name: Sarah David

Title: President

December 12, 2023