NOTE: SUBSTANTIAL AMENDMENT OF ENTIRE BYLAWS. FOR PRESENT TEXT SEE EXISTING BYLAWS.

AMENDED AND RESTATED BYLAWS OF IMPERIAL WILDERNESS CONDOMINIUM ASSOCIATION, INC.

- 1. <u>GENERAL</u>. These are the Amended and Restated Bylaws of Imperial Wilderness Condominium Association, Inc., hereinafter the "Association", a corporation not-for-profit organized under the laws of Florida for the purpose of operating 4 Sections pursuant to the Florida Condominium Act. All prior Bylaws are hereby revoked and superseded in their entirety.
- 1.1 <u>Principal Office.</u> The principal office of the Association is at 14100 Tamiami Trail East Naples, FL 34114.
- 1.2 <u>Seal.</u> The seal of the Association shall be inscribed with the name of the Association, the year of its organization, and the words "Florida" and "not-for-profit." The seal may be used by causing it, or a facsimile of it, to be impressed, affixed, reproduced or otherwise placed upon any document or writing of the corporation where a seal may be required.
- 1.3 <u>Definitions.</u> The definitions set forth in the Declaration shall apply to terms used in these Bylaws.

2. MEMBERS.

- Qualifications. The members of the Association shall be the Owners of recorded legal title to the Units in Imperial Wilderness, a Condominium. In the case of a Unit subject to an agreement for deed, the purchaser in possession shall be deemed the Owner of the Unit for purposes of determining voting and use rights. Membership shall become effective upon the occurrence of the last to occur of the following events.
 - (A) Recording in the Public Records of a Deed or other instrument evidencing legal title to the Unit.
 - (B) Approval by the Board of Directors as provided for in the Declaration.
 - (C) Delivery to the Association of a copy of the recorded deed or other instrument evidencing title.
 - (D) Delivery to the Association, if required, of a written designation of the primary occupants.
- 2.2 <u>Voting Interest.</u> The members of the Association are entitled to 1 vote for each Unit owned by them. The total number of possible votes (the "voting interests") is equal to the total number of Units.

The vote of a Unit is not divisible. The right to vote may not be denied because of delinquent assessments. If 1 person owns a Unit, his or her right to vote shall be established by the record title to the Unit. If 2 or more persons jointly own a Unit, that Unit's vote may be cast by any one of the record Owners. If 2 or more Owners of a Unit do not agree among themselves how their one vote shall be cast, that vote shall not be counted for any purpose. If the Owner of a Unit is a corporation, partnership, trust or other entity other than a person, the vote of that Unit shall be cast by either of the Unit's primary occupants designated as set forth in Section 14 of the Declaration.

- 2.3 <u>Approval or Disapproval of Matters.</u> Whenever the decision or approval of an Owner is required upon any matter, whether or not the subject of an Association meeting, such decision may be expressed by any person authorized to cast the vote of such Unit at an Association meeting as stated in Section 2.2 above, unless the joinder of all record Owners is specifically required.
- 2.4 <u>Change of Membership.</u> Following written approval of the Association, as elsewhere required herein, a change of membership in the Association shall be established by the new member's membership becoming effective as provided in 2.1 above. At that time the membership of the prior Owner shall be terminated automatically.
- 2.5 <u>Termination of Membership.</u> The termination of membership in the Association does not relieve or release any former member from liability or obligation incurred under or in any way connected with the Association during the period of his membership, nor does it impair any rights or remedies which the Association may have against any former Owner or member arising out of or in any way connected with such ownership and membership and the covenants and obligations incident thereto.

3. MEMBERS' MEETINGS: VOTING.

- 3.1 <u>Annual Meeting.</u> There shall be an annual meeting of the members in each calendar year. The annual meeting shall be held in Collier County, Florida, each year at a day, place and time designated by the Board of Directors, for the purpose of transacting any business duly authorized to be transacted by the members. During the annual meeting the ballots cast in the annual election of Directors shall be counted and results announced.
- 3.2 <u>Special Members' Meetings.</u> Special members' meetings must be held whenever called by the President or by a majority of the Directors, and may also be called by the written petition of the Owners of at least 137 Units. The business at any special meeting shall be limited to the items specified in the notice of meeting.
- 3.3 <u>Notice of Meetings; Waiver of Notice.</u> Notice of all members' meetings must state the time, date, and place of the meeting, and include an agenda for the meeting. The notice of meeting must be mailed to each member at the address which appears on the books of the Association (which shall be the address last furnished to the Association by the Owner), or may be furnished by personal delivery. The member is responsible for providing the Association with written notice of any change of address. The notice of meeting must be mailed or delivered at least 14 days before the meeting. An affidavit of the

officer or other person making such mailing shall be retained in the Association records as proof of mailing. If ownership of a Unit is transferred after notice has been mailed, no separate notice to the new Owner is required. Attendance at any meeting by a member constitutes waiver of notice by that member unless the member objects to the lack of notice at the beginning of the meeting. A member may waive notice of any meeting at any time, but only by written waiver.

- 3.4 <u>Notice of Annual Meeting; Special Requirements.</u> Notice of the annual meeting shall be posted in a conspicuous place on the condominium property for at least 14 continuous days prior to the annual meeting.
- 3.5 Quorum. A quorum at meetings of the members shall be attained by the presence, either in person or by proxy, of the Owners of not less than 182 Units, except that in the case of the election of directors, the quorum requirement (number of Units casting a ballot) shall be 110 Units.
- 3.6 <u>Vote Required.</u> The acts approved by a majority of the votes cast at a duly called meeting of the members at which a quorum has been attained shall be binding upon all Owners for all purposes, except where a greater or different number of votes is expressly required by law or by any provision of the Condominium Documents.
- Proxy Voting. To the extent lawful, any person entitled to attend and vote at a members' 3.7 meeting may establish his presence and cast his vote by proxy. A proxy shall be valid only for the specific meeting for which originally given and any lawful adjournment of that meeting, and no proxy is valid for a period longer than 90 days after the date of the first meeting for which it was given. Every proxy shall be revocable at the pleasure of the person executing it. To be valid, a proxy must be in writing, dated, signed by the person authorized to cast the vote for the Unit, specify the date, time and place of the meeting for which it is given, and the original must be delivered to the Secretary by the appointed time of the meeting or adjournment thereof. Holders of proxies need not be members. No proxy shall be valid if it names more than one person as the holder of the proxy, but the holder shall have the right, if the proxy so provides, to substitute another person to hold the proxy. In accordance with Section 718.112 of the Condominium Act, no proxy shall be used in the election of directors. A limited proxy shall be used for any substantive matter requiring a membership vote, including, but not limited to, votes on reserves, amendments to the Condominium Documents and material alterations or substantial additions to the common elements or Association Property. A general proxy may be used to establish a quorum and for nonsubstantive changes to items for which a limited proxy is required.
- 3.8 Adjourned Meetings. Any duly called meeting of the members may be adjourned to be reconvened at a specific later time by vote of the majority of the members present in person or by proxy, regardless of whether a quorum has been attained. When a meeting is adjourned it shall not be necessary to give notice to all members of the time and place of its continuance. Any business which might have been conducted at the meeting as originally scheduled may instead be conducted at the continuance, provided a quorum is then present, in person or by proxy.

3.9 <u>Order of Business.</u> The order of business at members' meetings shall be substantially as follows:

- (A) Determination of a quorum (except that in the case of the annual meeting, the first item of business shall be the collection of any ballots not yet cast and the closing of the polls)
- (B) Proof of Notice
- (C) Reading or disposal of minutes of last members meeting
- (D) Reports of Officers, if any.
- (E) Reports of Committees, if any.
- (F) Unfinished Business
- (G) New Business
- (H) Adjournment
- 3.10 <u>Minutes</u>. Minutes of all meetings of members and of the Board of Directors shall be kept in a businesslike manner and available for inspection by members or their authorized representatives and Board members at reasonable times and for a period of 7 years after the meeting. Minutes must be reduced to written form within 30 days after the meeting at which they were taken.
- 3.11 <u>Parliamentary Rules.</u> Roberts' Rules of Order (latest edition) shall guide the conduct of the Association meeting when not in conflict with the law, with the Declaration, or with these Bylaws. The presiding officer may appoint a Parliamentarian whose decision on questions of parliamentary procedure shall be final. Any question or point of order not raised at the meeting to which it relates shall be deemed waived.
- 3.12 Action by Members Without Meeting. Any action required or permitted to be taken at a meeting of the members may be taken by mail without a meeting if written consents in lieu of a meeting, setting forth the action to be taken, are mailed or hand-delivered to and signed by the members having not less than the minimum number of votes that would be necessary to take such action at a meeting. Action by members without a meeting shall be undertaken in the manner required by Chapter 617, Florida Statutes. Nothing in this paragraph shall be construed in derogation of members' rights to call a special member's meeting, as provided for elsewhere in these Bylaws.
- 4. <u>BOARD OF DIRECTORS.</u> The administration of the affairs of the Association shall be by a Board of Directors. All powers and duties granted to the Association by law, as modified and explained in the Declaration, Articles of Incorporation, and these Bylaws, shall be exercised by the Board, subject to approval or consent of the Owners only when such is specifically required.
- 4.1 <u>Number and Terms of Service.</u> The number of Directors which shall constitute the whole Board of Directors shall be five (5). Three (3) Directors shall be elected at each annual meeting, with the 2 candidates receiving the first and second highest number of votes elected for a 2-year term, and the candidate receiving the third highest number of votes elected to a 1-year term. A Director's term will end at the annual meeting at which his successor is duly elected and qualified, unless he sooner resigns, or is

recalled as provided in 4.5 below. Directors shall be elected by the members as described in Section 4.3 below, or in the case of a vacancy, as provided in Section 4.4 below.

- 4.2 <u>Qualifications.</u> Each Director must be a: member; or an officer, partner, manager or trustee if a Unit is owned by a corporation, partnership, limited liability company or trust.
- Nomination and Elections. On the day of each annual meeting the members shall elect by written ballot as many Directors as there are regular terms of Directors expiring. Notice of each annual election shall be given to all Owners at least 60 days in advance. Any person eligible to serve as a Director who wishes to qualify as a candidate may notify the Association in writing of his or her desire to be a candidate at least 40 days prior to the annual election. Notice shall be deemed effective when received by the Association. Any person indicating his or her desire to qualify as a candidate may also include with such notification, a separate information sheet, no larger than 8 1/2 inches by 11 inches, which describes the candidate's background, education and qualifications for office, and any other information deemed relevant by the candidate, which information sheet must be received by the Association at least 35 days prior to the election. The Association shall mail or deliver a second notice of the election, together with the candidate information sheets and a ballot which shall list all candidates in alphabetical order by surname, at least 14 days in advance of the election; provided, however, that if the number of candidates does not exceed the number of vacancies, then no election shall be required. Directors shall be elected by a plurality of the votes cast. In the election of Directors, there shall be appurtenant to each Unit as many votes for Directors as there are Directors to be elected, but no Unit may cast more than 1 vote for any candidate, it being the intent hereof that voting for Directors shall be non-cumulative.
- 4.4 <u>Vacancies on the Board.</u> If the office of any Director becomes vacant for any reason, a majority of the remaining Directors, even if less than a quorum, shall promptly choose a successor to fill the remaining unexpired term. If for any reason there shall arise circumstances in which no Directors are serving and the entire Board is vacant, the members shall elect successors by written ballot in the same manner as provided generally for regular annual elections, except that the election need not take place on the date of the annual meeting.
- 4.5 <u>Removal of Directors.</u> Any or all Directors may be removed with or without cause by vote of the Owners of not less than 274 Units, either by a written petition, or at any meeting called for that purpose, in the manner required by Florida law.
- 4.6 <u>Organizational Meeting.</u> The organizational meeting of a new Board of Directors shall be held within 10 days after the election. The organizational meeting may occur immediately following the election, in which case notice of the organizational meeting may be provided by the existing Board as a notation in the second notice of election. Notice of the Board's organizational meeting must be posted in the manner required for any other Board meeting.
- 4.7 Other Meetings. Meetings of the Board may be held at such time and place in Collier County, Florida, as shall be determined from time to time by the President or a majority of the Directors.

Notice of meetings shall be given to each Director, personally or by mail, telephone or telegram at least 2 days prior to the day named for such meeting.

- 4.8 Notice to Owners. All meetings of the Board of Directors shall be open to members and notices of all Board meeting (including an agenda) shall be posted conspicuously on the condominium property for at least 48 continuous hours in advance of each Board meeting, except in an emergency. Any item not included on the agenda may be taken up if an emergency exists, by approval of at least a majority plus 1 of the members of the Board. Such emergency action shall be noticed and ratified at the next regular meeting of the Board. Notice of any Board meeting at which a non-emergency special assessment or amendment to rules regarding Unit use will be considered shall conform to the requirements set forth in Section 6.6 below. Notice of any Board meeting at which a budget will be adopted or amended shall conform to the requirements of Section 6.2 below. The rights of Owners to attend Board meetings includes the right to speak on designated agenda items, subject to the rules of the Association as to the manner of doing so. Notwithstanding anything to the contrary contained in the Condominium Documents, meetings of the Board or a committee with the Association's attorney with respect to proposed or pending litigation, when the meeting is held for the purpose of seeking or rendering legal advice, shall not be open to the members.
- 4.9 <u>Waiver of Notice</u>. Any Director may waive notice of a meeting before or after the meeting, and such waiver shall be deemed equivalent to the giving of notice. If all Directors are present at a meeting, no notice to Directors shall be required.
- 4.10 <u>Quorum of Directors.</u> A quorum at a Board meeting shall exist when at least a majority of all Directors are present at a duly called meeting. Directors may participate in any meeting of the Board, by a conference telephone call or similar communicative arrangement whereby all persons present can hear and speak to all other persons. Participation by such means shall be deemed equivalent to presence in person at a meeting. Directors may not vote or participate by proxy at Board meetings.
- 4.11 <u>Vote Required.</u> The acts approved by a majority of those Directors present and voting at a meeting at which a quorum exists shall constitute the acts of the Board of Directors, except when approval by a greater number of Directors is required by the Condominium Documents or by applicable statutes. A director who is present at a meeting of the Board shall be deemed to have voted in favor of any action taken, unless he voted against such action or abstained from voting because of an asserted conflict of interest. The vote or abstention of each Director present on each issue voted upon shall be recorded in the minutes. Action required or permitted by Florida law or the Condominium Documents to be taken at a Board meeting may be taken without a meeting if all Directors sign written consents describing the action taken. Action taken without a meeting is effective when the last written consent is obtained, unless the written consent specifies a different effective date.
- 4.12 <u>Adjourned Meetings</u>. The majority of the Directors present at any meeting of the Board, regardless of whether a quorum exists, may adjourn the meeting to be reconvened at a specific time and date. At any reconvened meeting, provided a quorum is present, any business may be transacted that might have been transacted at the meeting as originally called.

4.13 <u>The Presiding Officer.</u> The President of the Association, or in his absence, the Vice-President, shall be the presiding officer at all meetings of the Board of Directors. If neither is present, the presiding officer shall be selected by majority vote of the Directors present.

- 4.14 <u>Compensation of Directors and Officers.</u> Neither Directors nor officers shall receive compensation for their services as such. Directors and officers may be reimbursed for all actual and proper out-of-pocket expenses relating to the proper discharge of their respective duties.
- 4.15 <u>Committees</u>. The Board of Directors may appoint from time to time such standing or temporary committees as the Board deems necessary and convenient for the efficient and effective operation of the Condominium. Any such committee shall have the powers and duties assigned to it in the resolution creating the committee. A committee which advises the Board on the proposed annual budget, or a committee which has authority to take final action on behalf of the Board, shall be subject to the provisions of Section 4.8 of these Bylaws. All other committees shall not be subject to Section 4.8 of these Bylaws.
- 4.16 <u>Indemnification</u>. To the fullest extent permitted by Florida law, the Association shall indemnify and hold harmless every Director and every officer, committee member or employee of the Association against all expenses and liabilities, including attorney fees, actually and reasonably incurred by or imposed on him in connection with any legal proceeding (or settlement or appeal of such proceeding) to which he may be a party because of his being or having been a Director, officer, committee member or employee of the Association. The foregoing right of indemnification shall not be available if a judgement or other final adjudication establishes that his actions or omissions to act were material to the cause adjudicated and involved:
 - (A) Willful misconduct or a conscious disregard for the best interests of the Association, in a proceeding by or in the right of the Association to procure a judgement in its favor.
 - (B) A violation of criminal law, unless the individual had no reasonable cause to believe his action was unlawful or had reasonable cause to believe his action was lawful.
 - (C) A transaction from which the individual derived an improper personal benefit.

In the event of a settlement, the right to indemnification shall not apply unless the Board of Directors approves such settlement as being in the best interest of the Association. The foregoing rights of indemnification shall be in addition to and not exclusive of all other rights to which an individual may be entitled.

5. OFFICERS.

5.1 Officers and Elections. The executive officers of the Association shall be a President, and a Vice-President, who must be Directors, a Treasurer and a Secretary, all of whom shall be elected annually by the Board of Directors. Any officer may be removed with or without cause by vote of a majority of all

Directors at any meeting. Any person may hold 2 or more offices if there are not 4 directors willing to serve as those 4 officers. The Board may, from time to time, appoint such other officers, and designate their powers and duties, as the Board shall find to be required to manage the affairs of the Association. If the Board so determines, there may be more than one Vice-President.

- 5.2 <u>President</u>. The President shall be the chief executive officer of the Association; he shall preside at all meetings of the members and Directors, shall be ex-officio a member of all standing committees, shall have general and active management of the business of the Association, and shall see that all orders and resolutions of the Board are carried into effect. He shall execute bonds, mortgages and other contracts requiring seal of the Association, except where such are permitted by law to be otherwise signed and executed, and the power to execute is delegated by the Board of Directors to some other officer or agent of the Association.
- 5.3 <u>Vice-Presidents</u>. The Vice-Presidents in the order of their seniority shall, in the absence or disability of the President, perform the duties and exercise the powers of the President; and they shall perform such other duties as the Board of Directors shall assign.
- 5.4 <u>Secretary</u>. The Secretary shall attend all meetings of the Board of Directors and all meetings of the members and shall cause all votes and the minutes of all proceedings to be recorded in a book or books to be kept for the purpose, and shall perform like duties for the standing committees when required. He shall give, or cause to be given, notice of all meetings of the members and of the Board of Directors, and shall perform such other duties as may be prescribed by the Board or the President. He shall keep in safe custody the seal of the Association and, when authorized by the Board, affix the same to any instrument requiring it. The Secretary shall be responsible for the proper recording of all duly adopted amendments to the Condominium Documents. Any of the foregoing duties may be performed by an Assistant Secretary, if the Board has designated a person to serve in that office.
- 5.5 Treasurer. The Treasurer shall be responsible for Association funds and investments, the keeping of full and accurate amounts of receipts and disbursements in books belonging to the Association, and the deposit of all monies and other valuable effects in the name and to the credit of the Association in such depositories as may be designated by the Board of Directors, but in all cases, in accordance with the orders and resolutions of the Board of Directors. He shall oversee the disbursement of the funds of the Association, keeping proper vouchers for such disbursements, and shall render to the President and Directors, at the meetings of the Board, or whenever they may require it, an accounting of all transactions and of the financial condition of the Association. Any of the foregoing duties may be performed by an Assistant Treasurer, if any has been designated.
- 6. <u>FISCAL MATTERS</u>. The provisions for fiscal management of the Association set forth in the Declaration shall be supplemented by the following provisions:
- 6.1 <u>Depository</u>. The Association shall maintain its funds in such financial institutions authorized to do business in the State of Florida as shall be designated from time to time by the Board. Withdrawal of monies from such accounts shall be only by such persons as are authorized by the Board. The

Board may invest Association funds in interest-bearing accounts, money market funds, certificates of deposit, U.S. Government securities, and other similar investment vehicles.

- 6.2 <u>Budget</u>. The Board of Directors shall adopt a budget of common expenses for each fiscal year. A copy of the proposed budget and a notice stating the time, date and place of the meeting of the Board at which the budget will be adopted shall be mailed or hand-delivered to the Owner of each Unit not less than fourteen (14) days prior to that meeting. The proposed budget shall be detailed and shall show the amounts budgeted by income and expense classifications.
- 6.3 Statutory Reserves for Capital Expenditures and Deferred Maintenance. In addition to annual operating expenses, the proposed budget must include reserve accounts for capital expenditures and deferred maintenance as required by law. These accounts shall include, but are not limited to, roof replacement, building painting, and pavement resurfacing. The amount to be reserved shall be computed by a formula based upon estimated life and replacement cost of each item. These reserves shall be funded unless the members subsequently determine by a majority vote duly called meeting to fund no reserves or less than adequate reserves for a fiscal year. The vote to waive or reduce reserves, if any is taken, may be taken only after the proposed budget has been mailed to the Owners as required in 6.2 above. Reserves funded under this paragraph, and all interest earned on such reserves, shall not be commingled with operating funds (unless combined for investment purposes), and shall be used only for the purposes for which they were reserved, unless their use for other purposes is permitted by law or is approved in advance by a majority vote at a members' meeting called for that purpose. Operating and reserve funds may be invested in combined accounts, but such funds shall be accounted for separately, and the combined account balance may not, at any time, be less than the amount identified as reserve funds. Operating and reserve funds may be combined in the quarterly assessment paid by Owners, provided that the operating and reserve funds are segregated within 30 days after receipt (unless combined for investment purposes).
- 6.4 Other Reserves. In addition to the statutory reserves provided in Section 6.3 above, or in place of them if the members so vote, the Board may establish one or more "non-statutory reserves" for contingencies and operating expenses. The purpose of these non-statutory reserves is to provide financial stability and to avoid the need for special assessments on a frequent basis. The amounts proposed to be so reserved shall be shown in the proposed annual budget as a line item in the operating portion of the budget. These funds may be spent for any purpose approved by the Board.
- Assessments. Regular annual assessments based on the adopted budget shall be paid either monthly, or quarterly, as determined by the Board. Failure to send or receive notice of assessments shall not excuse the obligation to pay. If an annual budget has not been adopted at the time the first installment for a fiscal year is due, it shall be presumed that the amount of such installment is the same as the last installment and shall be continued at such rate until a budget is adopted and pro rata assessments are calculated, at which time any overage or shortage shall be added or subtracted from each Unit's next due installment.
- 6.6 <u>Special Assessments</u>. Special assessments may be imposed by the Board of Directors when necessary to meet unusual, unexpected, unbudgeted, or non-recurring expenses. Special assessments are due on the day specified in the resolution of the Board approving such assessments. Written notice of any Board

meeting at which a non-emergency special assessment, will be considered, must be mailed or hand-delivered to all Owners at least fourteen (14) days in advance, which notice shall state that assessments will be considered and the nature of any such assessments. The notice to Owners that any special assessment has been levied must contain a statement of the purpose(s) of the assessment, and the funds collected must be spent for the stated purpose(s). If any funds remain upon completion of the purpose(s) such excess funds may, at the discretion of the Board, either be returned to the Owners or applied as a credit towards future assessments.

- 6.7 <u>Fidelity Bonds</u>. The Association shall obtain and maintain adequate insurance or fidelity bonding of all persons who control or disburse Association funds. The insurance policy or fidelity bond must cover the maximum funds that will be in the custody of the Association or its management agent at any one time, or the maximum amount required by law. The term "persons who control or disburse Association funds", includes, but is not limited to those individuals authorized to sign checks and the President, Secretary and Treasurer of the Association. The Association shall bear the cost of bonding. The premiums on such insurance or bonds shall be a common expense.
- 6.8 Financial Statement or Report. Within 90 days after the end of the fiscal year, the Association shall prepare and complete, or cause to be prepared and completed by a third party, an audit by a certified public accountant for the preceding fiscal year. Within 21 days after the audit is completed or received from the third party, the Association shall mail or hand deliver to each Owner a copy of the audit or a notice that a copy of the audit will be mailed or hand delivered to the Owner, without charge, upon receipt of a written request from the Owner. The Association may prepare or cause to be prepared a review, compilation or financial report in lieu of an audit, only if approved by a majority of the voting interests present (in person or by proxy) and voting at a members' meeting at which a quorum has been established. Such vote must occur prior to the end of the fiscal year and is effective only for the fiscal year in which the vote is taken.
- 6.9 <u>Fiscal Year</u>. The fiscal year shall be the calendar year, unless modified by the Board of Directors in accordance with IRS regulations.
- 7. <u>RULES AND REGULATIONS: USE RESTRICTIONS.</u> The members may, from time to time, adopt and amend administrative rules and regulations governing the operation of the Association and the use, occupancy, alteration, maintenance, transfer and appearance of Units, and common elements, subject to any limits contained in the Declaration. Copies of such rules and regulations shall be furnished to each Owner.
- 8. <u>COMPLIANCE AND DEFAULT: REMEDIES</u>. In addition to the remedies provided elsewhere in the Condominium Documents, the following provisions shall apply:
- 8.1 <u>Fines</u>. The Board of Directors may levy reasonable fines against Units whose Owners commit violations of the Condominium Act, the provisions of the Condominium Documents, or condone such violations by their family members, guests or lessees. The fines shall be in an amount deemed

necessary by the Board to deter future violations, but in no event shall any fine exceed the maximum amounts allowed by law. The procedure for imposing such fines shall be as follows:

- (A) The party against whom the fine is sought to be levied shall be afforded an opportunity for hearing before a committee of other Owners after reasonable notice of not less than fourteen (14) days, and the notice shall include:
 - (1) A statement of the date, time and place of the hearing;
 - (2) A statement of the provisions of the Declaration, Bylaws or rules which have allegedly been violated; and,
 - (3) A short and plain statement of the matters asserted by the Association; and,
- (B) The party against whom the fine may be levied shall have a reasonable opportunity to respond, to present evidence, and to provide written and oral argument on all issues involved, and shall have an opportunity at the hearing to review, challenge, and respond to any material considered by the Association. The Owner shall be the party ultimately responsible for payment of a fine, regardless of whether the fine relates to conduct by a tenant, family member, invitee or guest.
- 8.2 <u>Mandatory Non-Binding Arbitration</u>. In the event of any "dispute", as defined in Section 718.1255 Florida Statutes, between an Owner and the Association, the parties must submit the dispute to mandatory non-binding arbitration under the rules of the Division of Florida Land Sales, Condominiums, and Mobile Homes prior to filing suit in Collier County over the disputed matters.
- 8.3 Availability of Remedies. Each member, for himself, his heirs, successors and assigns, agrees to the foregoing provisions relating to default and abatement of violations regardless of the harshness of the remedy utilized by the Association and regardless of the availability of other legal remedies. It is the intent of all members to give the Association methods and procedures which will enable it to operate on a businesslike basis, to collect those monies due it and to preserve the majority's right to enjoy the condominium property free from unreasonable restraint and annoyance.
- 9. <u>AMENDMENT OF BYLAWS</u>. Amendments to these Bylaws shall be proposed and adopted in the following manner:
- 9.1 <u>Proposal</u>. Amendments to these Bylaws may be proposed by the Board of Directors or by written petition to the Board signed by the Owners of not less than 137 Units.
- 9.2 <u>Procedure</u>. Upon any amendment or amendments to these Bylaws being proposed by said Board or Owners, such proposed amendment or amendments shall be submitted to a vote of the Owners not later than the next annual meeting for which proper notice can still be given.

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- 9.3 <u>Vote Required.</u> Except as otherwise provided by law, or by specific provision of the Condominium Documents, a proposed amendment to these Bylaws shall be adopted if it is approved by the Owners of not less than 274 Units, provided that notice of the proposed amendment has been given to the members in accordance with law. Amendments may also be approved by written consent of the Owners of 274 Units. These Bylaws shall be deemed amended by virtue of revisions to laws, regulations and judicial decisions which control over conflicting provisions set forth herein. The Board of Directors shall have the authority to amend these Bylaws in order to conform the provisions thereof with such revisions to laws, regulations and judicial decisions. In addition, the Board of Directors may amend these Bylaws to correct scrivener's errors or omissions, and amend and restate the Bylaws in order to consolidate into one document amendments previously adopted by the members or the Board. Amendments adopted by the Board shall occur at a duly noticed Board meeting (with adoption of the amendments set forth on the agenda).
- 9.4. <u>Certificate; Recording.</u> A copy of each adopted amendment shall be attached to a certificate that the amendment was duly adopted as an amendment to the Bylaws, which certificate shall be in the form required by law and shall be executed by the President or Vice-President with the formalities of a deed. The amendment shall be effective when the certificate and copy of the amendment are recorded in the Public Records of Collier County, Florida.

10. MISCELLANEOUS.

- 10.1 <u>Gender</u>. Whenever the masculine or singular form of a pronoun is used in these Bylaws, it shall be construed to mean the masculine, feminine or neuter; singular or plural, as the context requires.
- 10.2 <u>Severability</u>. Should any portion hereof be void or become unenforceable, the remaining provisions of the instrument shall remain in full force and effect.
- 10.3 <u>Conflict</u>. If any irreconcilable conflict should exist, or hereafter arise, with respect to the interpretation of these Bylaws and the Declaration or Articles of Incorporation, the provisions of the Declaration and of the Articles of Incorporation shall prevail over the provisions of these Bylaws.

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