

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Bethesda Park Condominiums

As of 1/10/2025

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A:

One vote per unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A:

The property should be used in accordance with the rules and provisions outlined in the association's governing documents.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A:

Units may be leased with the association's approval, and occupancy is limited to the lessee, their family, servants, and guests. All association rules and regulations apply to tenants in the same way they apply to the unit owner.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A:

Each unit is responsible for a MONTHLY assessment to the association, due on the 1st of each MONTH. Payments are considered late after the 10th of each month and may incur a \$25.00 late penalty fee.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A:

N/A

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A:

N/A

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A:

N/A

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A:

Within a multiple parcel building.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.