

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Grand Isles Condominium
Name of Condominium Association

As of January 2025

Q: What are my voting rights in the condominium association?

A: 1 vote per unit

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: 1. Each unit shall be occupied by only one (1) family and its guests at any time.
2. Each unit shall be used as a residence only.
3. No unit shall be permanently occupied by more than two (2) persons per bedroom, and no unit shall be occupied overnight by more than two (2) persons per bedroom. Such number to include all guests.
4. No business, commercial activity or profession shall be conducted in or from any unit.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: 1 lease per calendar year

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Assessments are \$551.78 monthly

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A:

No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A:

No

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A:

Multiple parcel building

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.