

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Town Place Condo
Name of Condominium Association

As of January 2025

Q: What are my voting rights in the condominium association?

A: 1 vote per unit

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Each unit must be used as a single family dwelling for the unit owner and family.
No trucks or motorcycles.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: New owners must wait 2 years to lease after purchase. Prior Approval of lessee by Association and must be a minimum of 6 months lease. All renewals require board approval full screening required after the 3rd renewal.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Assessments are due monthly. \$755.60

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: Verde Master Assoc.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A:

No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A:

No

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A:

No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.