

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Albanese Commerce Center Condo Assn
Name of Condominium Association

As of Dec 2024

Q: What are my voting rights in the condominium association?

A: Annual board meetings are held and a new board of directors may be elected at that time.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Reference the Condo Documents for all limitations of use.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: All leases must be managed and approved by the board PRIOR to engaging the rental or sales of a unit.
A security deposit is required to be held by the Assn.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: See last page.
Due on the 1st of the month.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: N/A

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A:

No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A:

No

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A:

No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

Albanese Commerce Center Condo Assn, Inc.

2025 Fees-Due 1st of the Month

Bay 01	\$	3,313.96
Bay 02	\$	2,142.77
Bay 03	\$	2,142.30
Bay 04	\$	1,881.52
Bay 05	\$	3,516.84
Bay 06	\$	2,750.49
Bay 07	\$	1,976.61
Bay 08	\$	2,705.77
Bay 09	\$	2,822.98
Bay 10	\$	2,822.98
Bay 11	\$	2,822.98
Bay 12	\$	2,822.98
Bay 13	\$	2,823.45
Bay 14	\$	2,823.45
Bay 15	\$	2,823.45
Bay 16	\$	3,391.63