Frequently Asked Questions and Answers Sheet

Bermuda Isles and Cypress Lakes at Boca Rio HOA As of January 1, 2016

- Q: What are my voting rights in the Homeowners Association?
- A: Pursuant to the Articles of Incorporation, the Owner of each Condominium Unit shall have the voting rights to one vote. If a Unit Owner owns more than one unit, he shall be entitled to one vote for each unit owned.
- Q: How much are my assessments to the Condominium Association for my unit type and when are they due?
- A: Cypress Lakes units are all 2/2 and pay \$277.00 Bermuda Isles units are all 3/3 and pay - \$297.00
- Q: Do I have to be a member of any other Association? If so, please elaborate.
- A: No.
- Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
- A: No.
- Q: Is the Association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, please identify each case.
- A: No.
- Q: What are the leasing restrictions on my Unit?
- A: Leases require an application and fee, and must be approved by the Board of Directors prior to moving in.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE ASSOCIATION DOUCMENTS.