

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

The Fountains of Palm Beach Condo No 4 (Esedra)

As of January 2025

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: 1 vote per unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Residential use only. Not for commercial or business purposes. See Declarations and Rules & Regulations for further detailed information.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: No leasing for 12 months from closing date. Pets are not allowed unless they are service or ESA. No lease for less than 90 days; subletting is prohibited. See Declarations for further detailed information.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: All assessments are due on the 1st of the month.
1BR \$450.10 3BR convertible \$743.79
2BR \$604.08 3BR TH \$879.08
2BR TH \$677.87

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A: Esedra court is a 55+ community and is a mix of 174 units comprised of townhomes and apartments.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.