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CERTIFICATE OF AMENDMENT
TO DECLARATION OF CONDOMINIUM AND
CONDOMINIUM ASSOCIATION BY-LAWS OF
COSTA DEL REY, NORTH, A CONDOMINIUM

THIS IS TO CERTIFY:

1. The attached Exhibit A is a true and correct copy of the Amendments to the Declaration of Condominium, and Condominium Association Bylaws with respect to the following described condominium:

COSTA DEL REY, NORTH, according to the Declaration of Condominium thereof recorded January 19, 1981, in Official Records Book 3448, Page 202, of the Public Records of Palm Beach County, Florida together with any and all amendments thereto.

which amendments were duly adopted by the members of the Costa Del Rey, North Condominium Association, Inc. at a special meeting duly held on the 16th day of December, 1984, in accordance with the requirements of the above cited Declaration of Condominium and the Bylaws of said association.

2. The adoption of the amendments appears upon the minutes of the above cited meeting and is unrevoked.

EXECUTED at Boca Raton, Florida this 16 day of Dec, 1984.

SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:

COSTA DEL REY CONDOMINIUM
ASSOCIATION, INC.

17.60
Jon Branson
Jon Branson

BY: [Signature]
President

ATTEST: [Signature]
Secretary

CORPORATE SEAL

STATE OF FLORIDA)
COUNTY OF PALM BEACH) SS:

The foregoing instrument was acknowledged before me this 16th day of December, 1984 by CALVIN JOHNSON and SELWYN SHALEY, respectively, as President and Secretary of COSTA DEL REY CONDOMINIUM ASSOCIATION, INC., a Florida not for profit corporation, on behalf of the corporation for the purposes stated therein:

MY COMMISSION EXPIRES:

[Signature]
NOTARY PUBLIC

THIS INSTRUMENT PREPARED BY:
RECORD AND RETURN TO:
PETER S. SACHS, ESQUIRE
SACHS & WEISS, P.A.
Suite 402, Interstate Plaza
Boca Raton, Florida 33432

NOTARY PUBLIC, STATE OF FLORIDA AT LAM
MY COMMISSION EXPIRES NOV. 11, 1988
BONDED THROUGH THE FLORIDA BAR

84440 P0818

EXHIBIT "A"

PROPOSED AMENDMENTS
TO THE DECLARATION OF CONDOMINIUM AND BYLAWS
FOR COSTA DEL REY, NORTH, A CONDOMINIUM

The following are proposed Amendments to the Declaration of Condominium and Bylaws for Costa Del Rey, North, a Condominium. Proposals to amend existing portions of the Declaration of Condominium and Bylaws contain the full text of the provision to be amended. New words are underlined and words to be deleted are lined through with hyphens. However, if the proposed change is so extensive so as to make the proposal confusing, only the proposed amendment shall be stated in its entirety.

1. Article X(B)(1) of the Declaration of Condominium shall read as follows:

Interest; Late Charges; Application of Payments.

The portions of assessments ~~and installments on assessments~~ that are not paid when due shall bear interest at the rate of ~~ten percent (10%) per annum~~ eighteen percent (18%) per annum from the date when due until paid.

All payments upon accounts shall be applied first to interest and then to the assessment payment first due.

2. Article I, Section 1.2, of the Bylaws shall read as follows:

The fiscal year of the Association shall be ~~the~~ calendar year from April 1 to March 31.

3. Article III, Section 3.1, Paragraph A, of the Bylaws shall read as follows:

The annual members' meetings shall be held at 8:00 p.m. on the first Thursday of December of each year. The next annual meeting will take place on Sunday at 2:00 p.m. January 7, 1986, and all future annual meetings will be held on the first Sunday of January at

2:00 p.m., for the purpose of electing directors and to transact any other business authorized to be transacted by the members; provided, however, if that day is a legal holiday, the meeting shall be held at the same hour on the next day Sunday that is not a legal holiday.

4. Article IX, Section 9.3, of the Bylaws shall read as follows:

Assessments. Assessments against the condominium unit owners for their share of the items of the budget shall be made for the ~~calendar~~ fiscal year annually in advance on or before ~~December 20~~ the first Sunday in January preceding the year for which the assessments are made. Such assessments shall be due in equal quarterly installments, payable on the first day of ~~each month~~ January, April, July, and October of the year for which the assessments are made. Any installments not paid ~~within ten (10) days~~ on the date due shall constitute a default. Thereafter, the assessments shall bear interest at ~~ten percent (10%)~~ eighteen percent (18%) per annum from the date when due. In addition, if assessment is not made as required, an assessment shall be presumed to have been made in the amount of the last prior assessment, and ~~monthly~~ quarterly installments on such assessment shall be due upon each installment payment date until changed by an amended assessment. In the event the annual assessment proves to be insufficient, the budget and assessments may be amended at any time by the Board of Directors. Unpaid assessments for the remaining portion of the ~~calendar~~ fiscal year for which an amended assessment is made shall be payable in as many equal installments as there are months of the calendar year left as of the date of such amended assessment, each such monthly installment to be paid on the first day of the month, commencing

the first day of the next ensuing month. Provided
nothing herein shall serve to prohibit or prevent the
Board of Directors from imposing a lump sum assessment
in case of any immediate need or emergency.

NOT A CERTIFIED COPY

B4440 P0821

RECORD VERIFIED
PALM BEACH COUNTY FLA
JOHN B. DUNKLE
CLERK CIRCUIT COURT