

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Fountains South Atrium Homes

As of January 2025

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: 1 vote per unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Please see Fountains of South Atrium's, Declaration of Covenants & Restrictions, 7. Use Restrictions.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: No unit owner may dispose of a unit or any interest in a unit by lease without the approval of the Homeowners Association. No unit may be leased more than 2 times in any calendar year and no lease may be less than 3 months duration. Please see Declaration of Covenants & Restrictions, 13.1 Transfers subject to approval.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Assessments are due the 1st of the month in the amount of \$640.00.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A: N/A

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.