

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Seminole Colony Inc
Name of Condominium Association

As of January 2025

Q: What are my voting rights in the condominium association?

A:

Section 2.3:

A. The owner(s) of each condominium unit shall be entitled to one vote for each condominium unit owned.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A:

Rule 5: Pets.

No more than (2) animals shall be harbored in any condominium unit. (2 dogs or 2 cats, or 1 dog 1 cat)

Rule 6: The number of vehicles per unit is limited to three on a permanent basis.

Rule 9: Mobile Homes must be Inspected and gain written approval prior to entry and set up. New or Used Mobile homes proposing to be brought into the park may not be over 10 years old and less than 600 sq ft.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A:

The maximum number of units that may be owned by any unit owner shall be three (3) units. A unit must be owned for a minimum of five (5) years prior to being rented. All rental property must have a minimum of ONE YEAR LEASE with the approval of the Board of Directors before a renter may move in. The unit owner May request in writing a variance of the one year lease if the renter leaves due to circumstances beyond The control of the owner.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A:

The monthly assessments are \$63.00. The monthly assessments are due on the first of each month.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A:

No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A:

No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A:

No.

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A:

No.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.